

Blanco Minerals Receives Investment from LG Chem

September 30, 2019; Vancouver, B.C.: Blanco Minerals Inc. are delighted to announce today that South Korea's LG Chem Ltd. have committed to USD \$68.5 million of equity investment into the company. The large investment is for direct funding into Blanco Minerals' lithium mining project in Jujuy Province, Argentina. Blanco Minerals can confirm that the investment will allow the Argentina project to become fully operational and in production by December 2019.

LG Chem Ltd. are the world's largest manufacturer of lithium-ion batteries. Along with supplying LG Corporation with all its battery products, LG Chem has agreements to supply all of the world's leading auto makers with lithium-ion batteries including Volkswagen, Ford, General Motors, Nissan, Hyundai, Kia and Renault. LG Chem plans to triple its EV battery production by the end of 2020.

On July 15, 2019 Blanco Minerals and LG Chem Ltd. signed a supply agreement in which the South Korean company agreed to purchase 100% of the lithium output from the project in Argentina. The USD \$68.5 million investment from LG Chem greatly strengthens the partnership between the 2 companies and enables the Argentina project to rapidly progress into production.

Blanco Minerals CEO, Peter Ross said today, "We are extremely pleased that LG Chem have extended their relationship with us and shown faith in our organization by investing such a large amount. Blanco Minerals and LG Chem are in agreement and know that there will be a highly increasing demand for lithium over the next several years. The USD \$68.5 investment meets all funding requirements to open the Argentina operation for production within 60 days and progress to be producing at full capacity by 2021."

Peter Ross also remarked, "Similar news to what we have announced today is coming soon regarding our project in Mexico. We already have a supply deal agreement with Tesla for the Mexico project. It is easy to read between the lines to predict the news that lies ahead regarding the Mexico project."

In August 2019, Blanco Minerals Inc. announced their intention to proceed with an IPO listing on the New York stock market. The company is currently putting the pieces in place to go public in the first half of 2020. Blanco Minerals will announce further details regarding the IPO filing and the signing of underwriting contracts during the 4th quarter of 2019.

About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM, The company also owns a lithium brine mining project in Jujuy Province in northwest Argentina. Blanco Minerals Inc. is developing the largest lithium mining project in North America at Zacatecas State, Mexico.

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