

## Company Valuation Rises Ahead of IPO

**Monday, September 19, 2022; Vancouver, B.C.:** Today Blanco Minerals Inc. can announce a further positive update on the company's valuation following an internal audit that has been observed and authorized by PricewaterhouseCoopers.

Blanco Minerals Inc. can now confirm that the company has reached a valuation of USD \$1.907 billion. Based on 125.5 million shares issued and outstanding the authorized share value has climbed to USD \$15.20 per share.

Mark Klein, Chief Financial Officer at Blanco Minerals remarked, "The much higher share valuation is a clear sign that the strategies we have put in place are leading us on our planned path of becoming a world leader in lithium production. The joint ventures and alliances we have secured with our multi-national corporate partners ensure the long-term future of the company. The latest cash investment of USD \$45 million from LG Chem has put the company firmly on course to reach lithium production targets at the Argentina operation."

Mr. Klein further stated, "Our shareholders can now more than ever look forward to the high returns that they envisioned at the time they gave us their much appreciated faith and capital investment."

Blanco Minerals Inc. can once again confirm that the IPO listing of the company's shares will be take place in the 4th quarter of 2022. The appointed IPO underwriters are reporting to the company that the responses to the red herring presentations to institutional investors indicate that the company can reach a minimum of a USD \$2.5 billion valuation at the time of listing. Additionally, based on the red herring response, all parties involved are expecting that the IPO will be substantially oversubscribed.

Lithium production at the operations in Chile, Argentina and Mexico is increasing steadily as each project is further developed. The large investments from CATL, LG and Tesla has allowed Blanco Minerals to reach production targets earlier than originally forecasted. The constantly increasing demand for lithium will continue to strengthen the future prosperity for the shareholders of Blanco Minerals Inc.

### About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM and large equity investment from CATL, The company also operates a large lithium brine project in Jujuy Province in northwest Argentina majority funded by LG Chem. Blanco Minerals Inc. owns the largest lithium project in North America at Zacatecas State, Mexico with substantial funding from Tesla Inc.

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