

Blanco Minerals Valuation Rises Again as IPO Nears

Monday, November 8, 2021; Vancouver, BC: Blanco Minerals Inc. are pleased to release a positive update on the company's valuation following an audit that has now been completed.

Blanco Minerals Inc. confirms that the audit commenced in early October 2021 and was handled by PricewaterhouseCoopers. As a result of the audit, we are very happy to announce to our private equity partners and individual shareholders that the common shares of Blanco Minerals Inc. have now reached a new valuation of USD \$10.91 per share, a value that is substantially higher than the previous level of USD \$8.75 per share. The audited share value is based on a total company valuation of USD \$1.37 billion.

Peter Ross, Chief Executive Officer at Blanco Minerals remarked, "The higher share valuation is again proof that the strategies we have put in place are moving us forward on our journey of becoming one of the world leaders in lithium production. The joint ventures and alliances we have secured with our multi-national corporate partners secures the long-term future of the company. The corporate investors have guaranteed the future sales of all lithium we produce. The latest investment of \$41.3 million from CATL has boosted valuation and allowed production in Chile to sharply increase."

Mr. Ross also stated, "Lithium mineral prices are rising every month. A global shortage is on the horizon as EV makers scramble to secure supply. Our shareholders can now more than ever look forward to the high returns they foresaw when the company goes public."

Blanco Minerals IPO is now close to listing on the NYSE. Due to the increased company valuation and a significant upward change in production levels a revised filing will be submitted to the market regulators during the week starting Monday, November 8, 2021. The filing will seek the final approval of the listing by the regulators. The company and the underwriters foresee that the IPO will be given approval by the regulators without any further revisions required. The revised filing is simply an upgrade to the previously approved filing. Approval is expected to be granted by Friday, November 19, 2021.

Assuming that final regulatory approval will be given in the next 2 weeks, Blanco Minerals Inc. will proceed with the listing shortly afterwards. The company states to shareholders that the listing should occur within November 2021 or at the latest in the first half of December 2021.

About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM and large equity investment from CATL, The company also operates a large lithium brine project in Jujuy Province in northwest Argentina majority funded by LG Chem. Blanco Minerals Inc. owns the largest lithium project in North America at Zacatecas State, Mexico with substantial funding from Tesla Inc.

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