

## Company Valuation Rises for Blanco Minerals Inc.

**November 20, 2019; Vancouver, B.C.:** Blanco Minerals Inc. is delighted to release a positive update on the company's valuation following an audit that has now been completed.

Blanco Minerals Inc. can now confirm that the audit commenced in late September 2019 and was handled by PricewaterhouseCoopers. As a result of the audit, we are very happy to announce to our private equity partners and shareholders that the common shares of Blanco Minerals Inc. have now reached a valuation of USD \$3.92 per share, a value that is 48% higher than the previous audited valuation of USD \$2.65 per share.

Mark Klein, Chief Financial Officer at Blanco Minerals remarked, "The much higher share valuation is a clear sign that the strategies we have put in place are leading us on our planned path of becoming a world leader in lithium production. The joint ventures and alliances we have secured with our multi-national corporate partners ensure the long-term future of the company. The large cash investment of USD \$68.5 million from LG Chem has put the company firmly on course to reach lithium production targets previously announced."

Mr. Klein further stated, "Our shareholders can now more than ever look forward to the high returns that they envisioned at the time they gave us their much appreciated faith and capital investment."

On November 4, 2019, Blanco Minerals Inc. announced that the underwriting investment banks of Barclays Securities and Credit Suisse USA have submitted applications with the U.S. securities regulators to have the company's IPO listed on the NYSE on January 22, 2020.

Blanco Minerals have gained highly valuable alliances with 3 major global corporations over the past 18 months. Blanco Minerals' Salar de Arena Rica project in Chile is now producing at 20% capacity due to a joint venture with SQM. At Blanco Minerals' project in Argentina the company has received a USD \$68.5 million cash investment from LG Chem. The investment from LG Chem will enable the Argentina project to start production in November 2019. By 2021 the Argentina project will be operating at full capacity due to the alliance with LG Chem. At this time negotiations are being finalized for incoming cash investment into the project owned by Blanco Minerals Inc. in Zacatecas State, Mexico. Blanco Minerals expect to reveal details regarding the investment for the Mexico project before the end of 2019. A supply agreement is already in place with Tesla Inc. relating to all lithium produced at the project in Mexico.

### About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM, The company also maintains a large lithium brine project in Jujuy Province in northwest Argentina. Furthermore, Blanco Minerals Inc. is developing the largest lithium project in North America at Zacatecas State, Mexico.

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