

## Blanco Minerals Announces Increase in Value Prior to IPO

**May 10, 2021 - Vancouver, B.C.:** Blanco Minerals Inc. is pleased to announce that a new audit on the company which has now been completed reveals a further substantial increase in the company's value. The audit is a precursor to Blanco Minerals proceeding to a rescheduled IPO listing which is planned for the autumn of 2021.

The new audit performed by PricewaterhouseCoopers LLP takes into account a USD \$58.1 million equity investment by China's Contemporary Amperex Technology Co. Limited that was confirmed on December 2, 2020. The audit has resulted in the common shares of Blanco Minerals Inc. to rise from the previous audited value of USD \$5.15 per share to a new higher value of USD \$6.84 per share. The new valuation amounts to a 33% increase since the previous audit conducted in February 2020.

Blanco Minerals Inc. will now move forward with the rescheduled IPO on The New York Stock Exchange for which the company has already been granted regulatory approval to begin trading on the New York Stock Exchange. A full prospectus for the IPO will be published and made public within thirty days prior to the IPO listing. The prospectus will be published by the lead underwriters of the IPO, Barclays Capital Inc. and Credit Suisse USA. The IPO roadshow presentation for institutional investors will precede the IPO listing and commence two weeks before the date of listing.

The company postponed the original IPO date in April 2020 because of great uncertainty during the early days of the COVID-19 pandemic. Since that time the equity markets have recovered tremendously and there has been a significant amount of positive developments pertaining to the lithium industry. The pandemic has seen world governments commit further to a "Build Back Better" green new future. Lithium is the prime element to fuel the clean energy that will become part of all of our daily lives in the greener world. Lithium minerals has more than doubled in price since the beginning of 2021.

The Board of Directors at Blanco Minerals Inc. unanimously agree that the present time is optimal for the IPO listing. Blanco Minerals Inc. has given our private equity partners the go ahead to recommence sales of pre-IPO shares to their corporate and private clients. All pre-IPO sales will cease at the time the listing date is confirmed. The IPO underwriters will place newly released IPO shares to their institutional clients after the listing date is made public.

Investors are reminded that pre-IPO shares being offered now for USD \$6.84 per share have a price based on the book value of the company. Very strong market conditions along with a global demand for green energy related equities should very likely lead to the market price of the shares escalating once listed on the market. The underwriters are indicating very strong interest from institutional investors for the IPO.

### About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM. The company also maintains a large lithium brine project in Jujuy Province in northwest Argentina. Furthermore, Blanco Minerals Inc. is developing the largest lithium project in North America at Zacatecas State, Mexico.

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