

## Blanco Minerals Gives Update on Mexico Project

March 15, 2019; Vancouver, B.C.: Blanco Minerals Inc. today reports that the indicated mineral resource estimate for its lithium project in Zacatecas State in central Mexico is higher than originally estimated. The project, said the company, "holds 714 million tonnes of lithium carbonate equivalent, which is substantially higher than the previously reported 578 million tonnes predicted in May 2018."

Blanco Minerals Inc. also now announces that so far the company has raised USD \$92.6 million from its private equity partners to advance work at the project, which Blanco Minerals describes as "one of the largest lithium resources in the world."

On December 19, 2018, Blanco Minerals announced it had signed a conditional supply agreement with Tesla Inc. (NASDAQ: TSLA) to supply the electric car and energy storage products company with lithium compounds from the Zacatecas project. Negotiations are also ongoing with Tesla regarding a substantial cash injection into the Zacatecas project that will enable production to be underway by the end of 2019.

Lithium demand is currently at historical highs as a result of the widespread adoption of electric cars, which use lithium-ion batteries. All of the leading industry analysts are predicting that the demand for lithium will continue to surge and prices will continue to grow for the next several years.

By 2020, Citibank analysts expect 1.04 million electric cars to be in production, implying a seven fold growth over three years.

As the electric vehicle industry continues to grow along with renewable energy storage and mobile electronics such as smart phones, the demand for lithium will continue to rise. Lagrange Minerals Inc. is rapidly becoming a major player in the industry of supplying lithium mineral to the ever increasing demand from consumers.

### About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM, The company also maintains a large lithium brine project in Jujuy Province in northwest Argentina. Furthermore, Blanco Minerals Inc. is developing the largest lithium project in North America at Zacatecas State, Mexico.

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