

## IPO Date Announced from Blanco Minerals

**Wednesday, June 1, 2022 - Vancouver BC; Blanco Minerals Inc. announces today that the company has received pre-approval from regulators for the company's shares to list on the NYSE on Thursday, July 28, 2022.**

**The full prospectus for the IPO will be released to all shareholders and the public by no later than Monday, July 18, 2022. The lead IPO underwriters at Barclays Capital and Credit Suisse USA will commence the IPO roadshow on Thursday, July 21, 2022. The roadshow will give the representatives of institutional investors in major global financial centers the opportunity to place orders for shares prior to the listing. Red herring presentations that have already been sent to institutional investors have shown that an oversubscription for the IPO is certain.**

**Blanco Minerals Inc. had previously announced that the IPO would take place in the spring of 2020. The IPO had to be delayed due to the emergence of the COVID 19 pandemic. Since the beginning of 2021 lithium mineral prices have increased by over 500%. The directors of Blanco Minerals Inc. agree that holding off on the IPO was the right decision as the industry is now stronger than ever. There continues to be extremely strong demand in all areas of the lithium industry. Industry experts agree that severe lithium shortages are on the horizon. Battery manufacturers and EV makers are scrambling to secure supply.**

**On April 19, 2022, Blanco Minerals Inc. announced that the latest company audit conducted by PricewaterhouseCoopers revealed an increase in the company's valuation to USD \$1.425 billion. Early indications from the responses to the red herring presentations to institutional investors indicate that the company can reach a USD \$2.5 to 3 billion valuation upon the IPO listing.**

**In the meantime, lithium production at the company's operations in Chile, Argentina and Mexico is increasing steadily as each project moves closer to full production levels. Cash investments from CATL, LG and Tesla has allowed Blanco Minerals to reach production targets earlier than originally forecasted. The constantly increasing demand for lithium will continue to strengthen the future prosperity for the shareholders of Blanco Minerals Inc.**

### **About the Company:**

**Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM and large equity investment from CATL, The company also operates a lithium brine project in Jujuy Province in northwest Argentina majority funded by South Korea's LG Corporation. Blanco Minerals Inc. owns the largest lithium project in North America at Zacatecas State, Mexico with substantial funding from Tesla Inc.**

**For further information contact: [investors@blancominerals.com](mailto:investors@blancominerals.com)**