

Notice To Shareholders - IPO Listing Rescheduled

Friday, July 22, 2022 - Vancouver, BC - Blanco Minerals Inc., the lithium mining company with ongoing projects in Chile, Argentina and Mexico, today announces to shareholders that the company's IPO listing previously announced to take place on Thursday, July 28, 2022 has been rescheduled to list on the New York Stock Exchange on Wednesday, September 7, 2022.

Blanco Minerals' Board of Directors and underwriting managers has chosen to reschedule the listing date due to two significant determining factors. Firstly, on July 5, 2022 Blanco Minerals Inc. confirmed that LG Chem has injected a further USD \$45 million cash investment into the project in Jujuy Province, Argentina. The latest investment from LG Chem along with increased production at the company's three operations has shown an increase in the company valuation to USD \$1.90 billion based on a just completed internal audit.

Subsequently during the week starting Monday, July 11, 2022, Blanco Minerals received notice from LG Chem that they intend to increase their latest cash injection by a further 20% to 30% by the end of July. The larger investment will enable the project in Argentina to increase production by a further 50% by the end of 2022. LG Chem owns exclusive rights to purchase all lithium carbonate from the site until 2050. The board of Blanco Minerals has voted in favour to complete the financing round from LG Chem followed by another audit within August 2022. After the additional investment the company's audited valuation will rise to over \$2 billion and lead to a more lucrative IPO.

The second factor for the IPO rescheduling is due to the actual listing date itself. After very serious discussions, all parties involved in the IPO listing agree that going to the market in September rather than July will be far more beneficial to all shareholders. Traditionally September and October are the months that see the highest volume of trading on the equity markets. September trading volumes are approximately 20% higher than July. The months of July and August are the lowest of all months for market trading volume due to summer vacation season. Higher trading volume will lead to increased investor presence and higher prices for the IPO.

Peter Ross, CEO of Blanco Minerals Inc. said today, " On behalf of the board of the company I apologize if the rescheduling of the IPO causes any inconvenience to our valued shareholders. " This company is going from strength to strength very quickly and the fact that LG Chem will add yet further investment means that the Argentina project will reach full production three years ahead of schedule." Mr. Ross added, " The short delay of six weeks for the listing will pay off substantially for all of us. The latest audit will show another big leap in the base value and cause even greater demand for the IPO. The results of the audit will be announced no later than mid August."

About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM and large equity investment from CATL, The company also operates a large lithium brine project in Jujuy Province in northwest Argentina majority funded by LG Chem. Blanco Minerals Inc. owns the largest lithium project in North America at Zacatecas State, Mexico with substantial funding from Tesla Inc.

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