

## Blanco Minerals Reveals IPO Date

Thursday, December 2, 2021 - Vancouver BC; Blanco Minerals Inc. announces today that the company has received pre-approval from regulators for the company's shares to list on the NYSE on Thursday, February 10, 2022.

The full prospectus for the IPO will be released to all shareholders and the public by no later than Monday, January 24, 2022. The lead IPO underwriters at Barclays Capital and Credit Suisse USA will commence the IPO roadshow in the week commencing Monday, January 31, 2022. The roadshow will give the representatives of institutional investors in major global financial centers the opportunity to place orders for shares prior to the listing. Red herring presentations that have already been sent to institutional investors have shown that an oversubscription for the IPO is certain.

Blanco Minerals Inc. had previously announced that the IPO would take place in the fourth quarter of 2019. The IPO timing had to be stretched to February 2022 due to the reevaluation of the company after a further USD \$41.3 million equity investment that was received from the battery manufacturer CATL in October 2021. A substantial increase in the company's valuation that was revealed on November 8, 2021 led to the company being required to submit fully updated IPO filings to the regulatory bodies. The latest filed documentation is under final review by regulators. The IPO date of February 10, 2022 allows for sufficient time for any filing revisions that might be requested. There is a unusually large number of IPO's in progress causing the regulators to advise February 2022 as ideal timing.

There continues to be extremely strong demand in all areas of the lithium industry. On November 8, 2021, Blanco Minerals Inc. announced that the latest company audit conducted by PricewaterhouseCoopers revealed an increase in the company's valuation to USD \$1.37 billion. Early indications from the responses to the red herring presentations to institutional investors indicate that the company can reach a USD \$3-4 billion valuation upon the IPO listing.

In the meantime, lithium production at the operations in Chile, Argentina and Mexico is increasing steadily as each project is further developed. The large investments from CATL, LG and Tesla has allowed Blanco Minerals to reach production targets earlier than originally forecasted. The constantly increasing demand for lithium will continue to strengthen the future prosperity for the shareholders of Blanco Minerals Inc.

### About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM and large equity investment from CATL, The company also operates a large lithium brine project in Jujuy Province in northwest Argentina majority funded by South Korea's LG Corporation. Blanco Minerals Inc. owns the largest lithium project in North America at Zacatecas State, Mexico with substantial funding from Tesla Inc.

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