

Blanco Minerals Surpasses \$1 Billion Valuation

Tuesday, August 31, 2021 - Vancouver, B.C.: As the upcoming IPO listing of Blanco Minerals Inc. draws nearer the company today announces another increase in valuation as the result of the latest audit that has now been completed. Blanco Minerals can now confirm that the latest audit has placed a value of over USD \$1.1 billion on the company.

The audit conducted by PricewaterhouseCoopers LLP commenced after the announcement was made on July 27, 2021 that Tesla Inc. has committed a further USD \$27.5 million investment into the lithium project operated by Blanco Minerals in Zacatecas State, Mexico. The increase in valuation to USD \$1.1 billion equates to a 28% rise since the previous valuation was conducted in early May 2021. With Blanco Minerals having 127 million issued and outstanding shares the new company valuation places the company's audited share value at USD \$8.75 per share compared to the USD \$6.84 per share value from the audit performed in May 2021.

In addition to the latest USD \$27.5 million investment from Tesla Inc., a sharp increase in production and revenue from all three of the company's projects contributed substantially to the sharp increase in valuation. The full details of the audit results including a breakdown of revenue figures from the three projects will be included in the company's IPO prospectus that will be released in the near future.

The lead underwriters of the IPO, Barclays Capital and Credit Suisse USA, are presently making final preparations for the listing on the New York Stock Exchange. The market conditions for lithium related investments are extremely favorable at the present time. Year to date lithium mining share prices have been on a sharp upward trend across all equity markets.

The United Nations, world governments and NGO's are unanimously focusing on tackling climate change along with sharply reducing and eventually neutralizing carbon emissions. The global objectives for reaching the environmental targets cannot be achieved without a constant and steady supply of lithium to fuel the Green Technological Future that is being planned.

At this time there is pressure on global lithium supplies especially as electric vehicle production ramps up. Lithium shortages are expected to be upon us by as early as 2022. The timing of the Blanco Minerals IPO will be ideal for shareholders to be rewarded for their dedication to the company. Further announcements regarding the IPO are pending.

About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM and large equity investment from CATL, The company also operates a large lithium brine project in Jujuy Province in northwest Argentina majority funded by LG Chem. Blanco Minerals Inc. owns the largest lithium project in North America at Zacatecas State, Mexico with substantial funding from Tesla Inc.

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