

## Further Corporate Investment from LG Chem

Wednesday, August 10, 2022 - Vancouver, BC - Blanco Minerals Inc. announces today that LG Chem has confirmed the injection of an additional USD \$45 million cash investment into the company. The latest cash input will be directly invested into Blanco Minerals Inc.'s lithium brine project in Jujuy Province, Argentina. The new investment will allow all 14 salt water brine salars at the project to be in production by March 2023

The latest USD \$45 million cash investment from LG Chem Ltd. follows on from the initial USD \$68.5 million investment that was confirmed on September 30, 2019 as well as a further USD \$27 million in February 2020. The previous investments allowed the project in Argentina to bring 8 of 14 salt water brine salars into production as of May 2022. The entire project in Jujuy province is estimated to reach full production levels by mid 2023.

LG Chem Ltd. are the world's largest manufacturer of lithium-ion batteries. The South Korean Corporation makes Electric Vehicle Batteries for General Motors, Ford, Renault, Hyundai and Volvo. LG Chem also supply several major global corporations with lithium batteries used in electronic products, these companies include LG Electronics, Motorola and Dyson among several others.

In regards to the company's IPO listing, Blanco Minerals Inc. states today that the company's IPO will take place in the 4th quarter of this year .

The demand and importance of lithium as a vital mineral for environmentally clean energy technology remains essential and the demand will continue to grow rapidly for many years to come. All of the shareholders in Blanco Minerals Inc. are now in a position to be rewarded as the company moves forward to go public with the IPO. It is of the opinion of all involved that the long term prospect of the company is extremely positive and the company will be a vital supplier of lithium mineral for many years.

### About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM and large equity investment from CATL, The company also operates a large lithium brine project in Jujuy Province in northwest Argentina majority funded by LG Chem. Blanco Minerals Inc. owns the largest lithium project in North America at Zacatecas State, Mexico with substantial funding from Tesla Inc.

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