

## Blanco Minerals Valuation Rises as IPO Nears

Tuesday, April 19, 2022; Vancouver, BC: Blanco Minerals Inc. are pleased to release a positive update on the company's valuation following an audit that has now been completed.

Blanco Minerals Inc. confirms that the latest audit commenced in February 2022 and was handled by PricewaterhouseCoopers. As a result of the audit, we are happy to announce to our private equity partners and individual shareholders that the common shares of Blanco Minerals Inc. have now reached a new valuation of USD \$11.35 per share, a value significantly higher than the previous level of USD \$8.75 per share announced in August 2021. The audited share value is based on a total company valuation of USD \$1.425 billion.

Peter Ross, Chief Executive Officer at Blanco Minerals remarked, "The higher share valuation is again proof that the strategies we have put in place are moving us forward on our journey of becoming one of the world leaders in lithium production. The joint ventures and alliances we have secured with our multi-national corporate partners secures the long-term future of the company. The corporate partners have also guaranteed the future sales of all lithium we produce with long term supply contracts in place.. The investment of \$41.3 million from CATL in September has allowed production levels to greatly rise whereas all salars in Chile are now in operation."

Mr. Ross also stated, "Lithium mineral prices are constantly rising. During 2021 lithium carbonate prices rose 400% and have continued surging so far in 2022. A severe global lithium shortage is on the horizon as EV makers scramble to secure supply. Our shareholders can now more than ever look forward to the high returns on investment they foresaw as the time is now very near for our company to list publically."

Blanco Minerals' IPO is now close to listing on the NYSE with a timeframe of June to July 2022 expected for the company to go public. The IPO was initially planned to go to the market in April 2020 but the emergence of Covid 19 forced the company to delay the listing at the time of a large downturn on the market. Since that time Blanco Minerals' valuation has risen to nearly \$1.5 billion and the company is ever closer to achieving full production levels. Shareholders can expect the company to clarify the IPO listing details within May 2022.

### About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM and large equity investment from CATL, The company also operates a large lithium brine project in Jujuy Province in northwest Argentina majority funded by LG Chem. Blanco Minerals Inc. owns the largest lithium project in North America at Zacatecas State, Mexico with substantial funding from Tesla Inc.

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